

All About Finances

June 10, 2021

Presented by:

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FAMILY ORIENTATION
WEBINAR SERIES

ALL ABOUT FINANCES

Agenda

- Accessing the Anselmian Aid Portal
- Financial Aid Next Steps
- Loan Information
- Accessing Your Student Account (billing) Portal
- Billing and Payment Options
- Q&A



Financial Aid

- Accessing the Financial Aid Portal

The screenshot displays the myANSELM website interface. At the top, a dark blue navigation bar contains the myANSELM logo and a menu with links: Home, Anselm Community, Students, Campus Life, Career Development, My Finances, and My Pages. A red arrow points to the 'My Finances' link. Below the navigation bar, a message states: 'To see our COVID-19 dashboard and for campus updates, please visit [COVID-19 Response](#) »'. A breadcrumb trail indicates the current location: 'You are here: [My Finances](#) > [My Financial Aid](#)'. On the left side, a 'My Finances' sidebar menu is shown with a red arrow pointing to the 'My Financial Aid' option. This menu also includes 'My Anselm Finances' and 'My Account Information'. Below this is a 'Quick Links' section with various resources like 'Public Web Site', 'Coronavirus (COVID-19)', 'Anselmian Hub', 'Manage My Account', 'Webmail', 'Citrix Connect', 'Canvas Learning Management System', 'College Help Desk', and 'College Emergency Notification System'. The main content area is titled 'My Financial Aid' and features a 'Welcome' message from the 'Office of Financial Aid'. It includes a key icon and text explaining the office's role. A section for 'NEWLY ENROLLED STUDENT?' provides instructions on using a checklist and completing document requirements. A note at the bottom states: 'For Federal Direct Loan first time borrowers, Entrance Counseling and the Master Promissory Note must be completed before we can disburse these loans'. On the right side, there is a box titled 'Anselmian Aid' with a red arrow pointing to the 'Anselmian Aid' link. The box also features the Saint Anselm College logo and the text 'ANSELMIAN AID' with a 'Visit' button at the bottom.

myANSELM

Home Anselm Community Students Campus Life Career Development **My Finances** My Pages

To see our COVID-19 dashboard and for campus updates, please visit [COVID-19 Response](#) »

You are here: [My Finances](#) > [My Financial Aid](#)

My Finances

- My Anselm Finances
- My Financial Aid
- My Account Information

Quick Links

- My Pages
- Public Web Site
- Coronavirus (COVID-19)
- Anselmian Hub
- Manage My Account
- Webmail
- Citrix Connect
- Canvas Learning Management System
- College Help Desk
- College Emergency Notification System

My Financial Aid

Office of Financial Aid

Welcome

The **Office of Financial Aid** is available to assist you with all aspects of financing your education. We are excited to offer you this opportunity to review your current financial aid offer information.

NEWLY ENROLLED STUDENT? See the [checklist](#) to be sure you've completed everything needed for your financial aid.

Please check your Anselmian Aid portal (accessed via the link above right) to be sure you have completed all requirements for disbursement of your financial aid. Choose menu option "Required Documents & Critical Messages". Click on the required document links marked "Not Received" to complete these requirements.

For Federal Direct Loan first time borrowers, Entrance Counseling and the Master Promissory Note must be completed before we can disburse these loans

Anselmian Aid

[Anselmian Aid](#)

SAINT ANSELM COLLEGE

ANSELMIAN AID

Visit

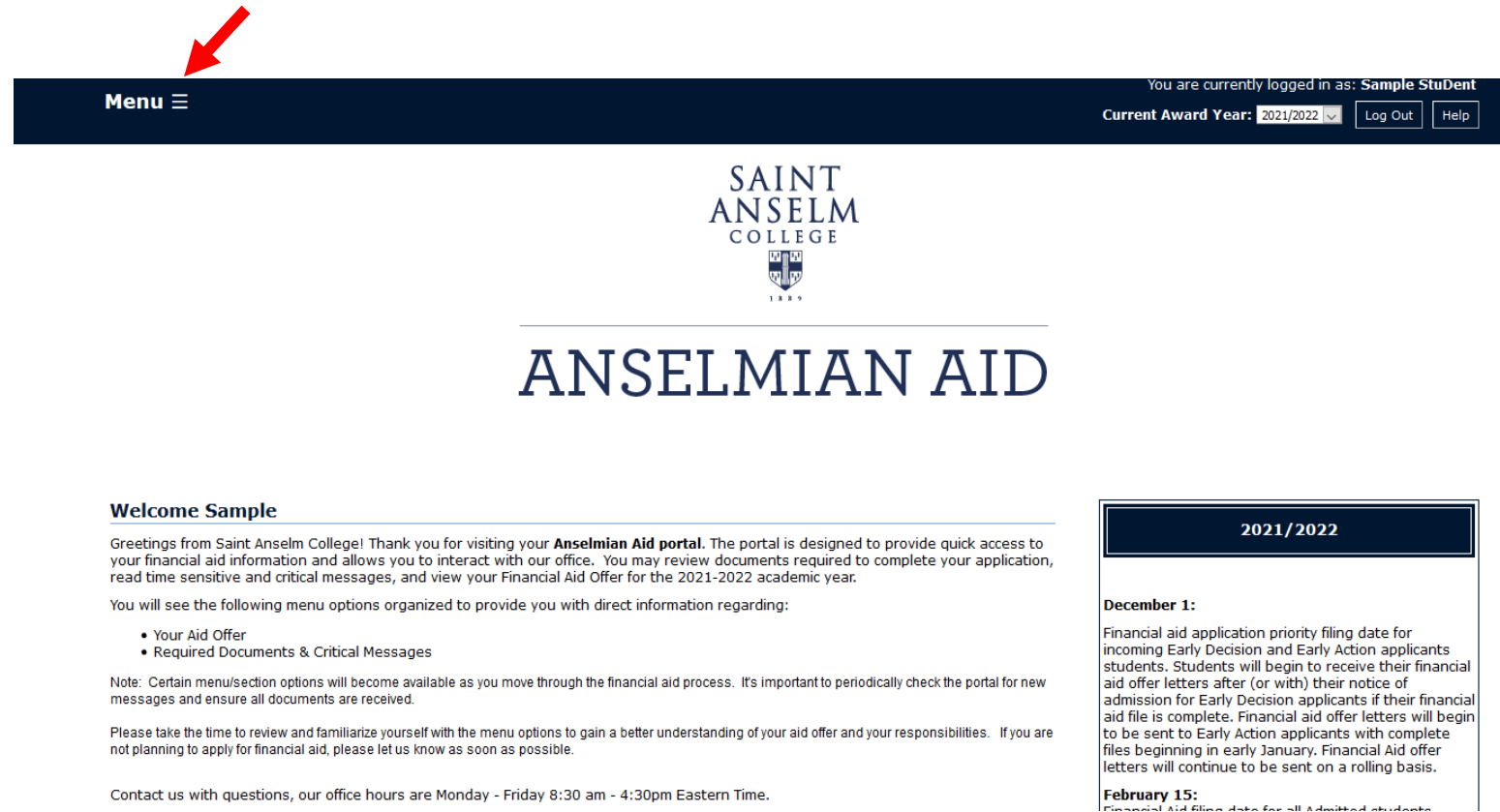


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Financial Aid

- Financial Aid Portal



Menu ☰

You are currently logged in as: **Sample StuDent**

Current Award Year: 2021/2022

SAINT
ANSELM
COLLEGE

1829

ANSELMIAN AID

Welcome Sample

Greetings from Saint Anselm College! Thank you for visiting your **Anselmian Aid portal**. The portal is designed to provide quick access to your financial aid information and allows you to interact with our office. You may review documents required to complete your application, read time sensitive and critical messages, and view your Financial Aid Offer for the 2021-2022 academic year.

You will see the following menu options organized to provide you with direct information regarding:

- Your Aid Offer
- Required Documents & Critical Messages

Note: Certain menu/section options will become available as you move through the financial aid process. It's important to periodically check the portal for new messages and ensure all documents are received.

Please take the time to review and familiarize yourself with the menu options to gain a better understanding of your aid offer and your responsibilities. If you are not planning to apply for financial aid, please let us know as soon as possible.

Contact us with questions, our office hours are Monday - Friday 8:30 am - 4:30pm Eastern Time.

2021/2022

December 1:

Financial aid application priority filing date for incoming Early Decision and Early Action applicants students. Students will begin to receive their financial aid offer letters after (or with) their notice of admission for Early Decision applicants if their financial aid file is complete. Financial aid offer letters will begin to be sent to Early Action applicants with complete files beginning in early January. Financial Aid offer letters will continue to be sent on a rolling basis.

February 15:

Financial Aid filing date for all Admitted students.



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- Aid Offer & Next Steps

- Agree to Terms/Conditions for Electronic Communication
- Complete Online FERPA Authorization
- Review your aid offer and begin planning your financing strategy
- Complete and submit any outstanding financial aid items –Choose “Required Documents & Critical Messages” from Anselmian Aid portal menu
 - Direct Loan Requirements
 - Upload Available
 - Didn’t apply for aid? Be sure we have student’s SSN
- Most communication from the Office of Financial Aid is done via email – students should check their @anselm email.
- Delay in submitting documents could mean a delay in processing and disbursement of aid.



Financial Aid

- FERPA Authorization



- Can only speak with student regarding aid and bill unless completed
- Form completed online on Anselmian Aid portal. Instructions available on student's MyAnselm portal and in Orientation packet.
- Only covers financial aid and billing/account.



Financial Aid

- FERPA Authorization

Menu

You are currently logged in as: **Sample StuDent**
Current Award Year: 2021/2022 Log Out Help

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ANSELMIAN AID

Welcome Sample

Greetings from Saint Anselm College! Thank you for visiting your **Anselmian Aid portal**. The portal is designed to provide quick access to your financial aid information and allows you to interact with our office. You may review documents required to complete your application, read time sensitive and critical messages, and view your Financial Aid Offer for the 2021-2022 academic year.

2021/2022

FERPA Online Authorization

The Family Educational Rights and Privacy Act (FERPA) (20 U.S.C. § 1232g; 34 CFR Part 99) is a Federal law that protects the privacy of student education records. The law applies to all schools that receive funds under an applicable program of the U.S. Department of Education. In order for member of Financial Aid or Student Financial Services to respond to a written or verbal request for non-directory information by a person other than the student, a signed authorization must be on file.

I understand that:

1. This authorization will remain in effect as long as I am enrolled as a student at Saint Anselm Collge.
2. This release will remain in effect until revoked by me in writing and delivered to the Office of Financial Aid. Any such revocation shall not affect disclosures previously made by a College official prior to the receipt of such written revocation.

By clicking the link below, I understand that I am authorizing an official representative from the college to speak to those whom you specify about your student records such as academic, financial aid or student billing. For further information about FERPA, go to <https://www2.ed.gov/policy/gen/guid/fpco/ferpa/index.html>.

Your FERPA Online Authorization

Application	Application Description	Application Status	Status Date
FERPA Online Authorization		Submitted	5/7/2020



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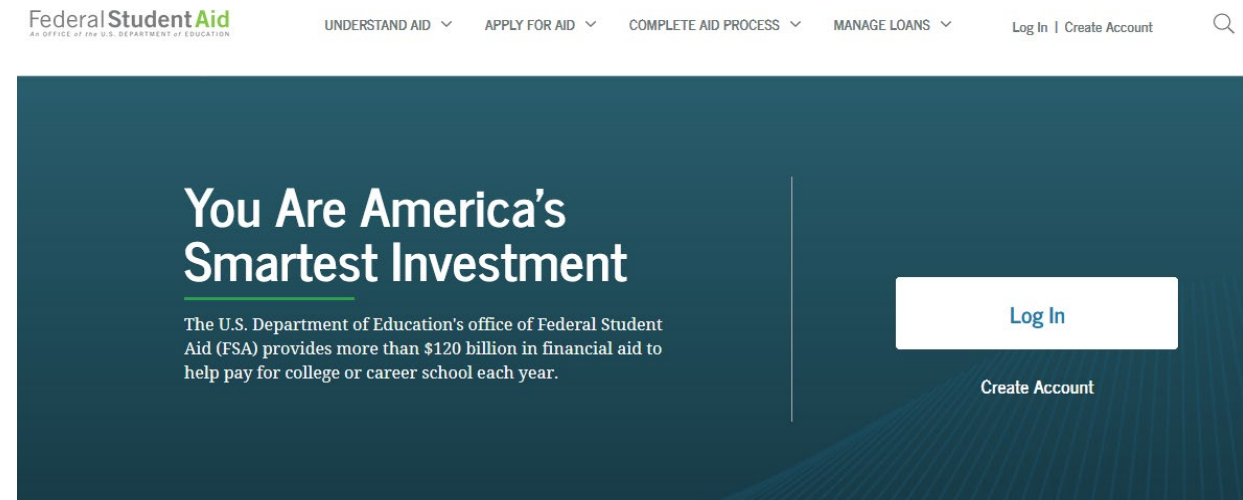
- Loans
 - Many families rely on student loans to pay for college
 - Federal Loans
 - Private Loans



Financial Aid

- Federal Direct Student Loans

- Apply by completing FAFSA @ <https://studentaid.gov>
- If meet basic eligibility requirements, eligible for:
 - Freshman: \$5,500
 - Sophomore: \$6,500
 - Junior/Senior: \$7,500
- Loan amount is split 50/50 Fall/Spring
- Origination Fee: 1.057%
- Interest Rate 2021-22: 3.73%
 - 0% through September 30, 2021



Financial Aid

- Federal Direct Loans (Cont'd)

- Subsidized Loan
 - Government pays the interest while student is in school
- Unsubsidized Loan
 - Interest Accruing – Advise to pay while in school. Once loan repayment begins, any outstanding interest capitalizes and student will pay interest on their interest.
- First time borrowers must complete two requirements online:
 - Master Promissory Note
 - Entrance Counseling
 - Instructions emailed to students and parents on May 26th
- Direct loans offered are accepted on student's behalf
- Reduce/Decline? Submit Direct Loan Adjustment Form (available on MyAnselm and Anselmian Aid portals)



Financial Aid

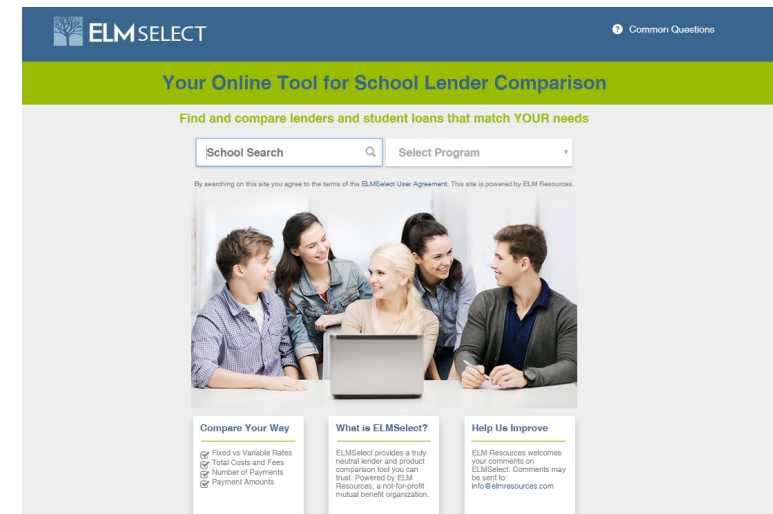
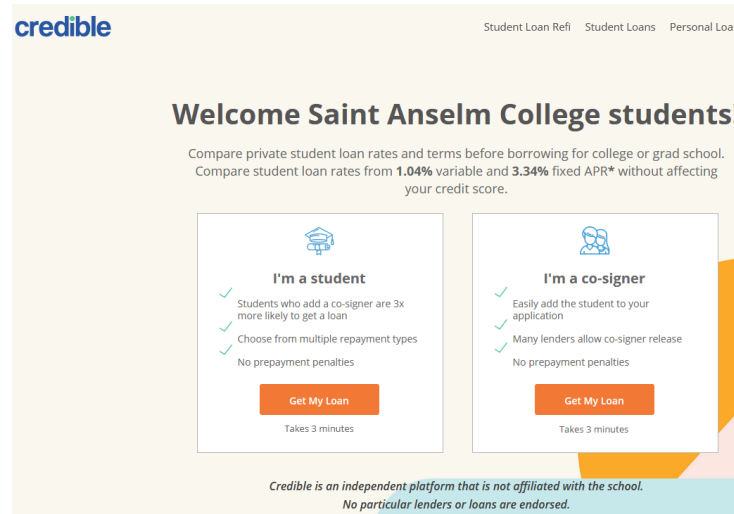
- Federal Direct Parent PLUS Loan
 - Request Loan @ <https://studentaid.gov>
 - Log in with Parent FSA ID and Password
 - If approved, parent borrower must complete:
 - Master Promissory Note
 - Options if declined due to adverse credit history:
 - Appeal the decision
 - Pursue an endorser
 - If approved, parent borrower must complete PLUS Loan Counseling
 - Accept denial
 - Student then eligible for \$4,000 additional unsubsidized loan
 - Interest rate 2021-22: 6.28%
 - Origination Fee: 4.228%



Financial Aid

- Private Loans

- Apply at Individual Banks or
- See www.anselm.edu/loans for links to Credible and ElmSelect
- Private student loan requires eligible co-signer as 1st time borrower
- Interest rate depends on co-signers or parent borrower's FICO score
- If approved, student completes self-certification
- We certify & notify student of loan added to package



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Financial Aid

- Outside Resources

- Student must report any outside resources (scholarships/grants, military benefits, etc.) to our office.
- Form available on MyAnselm and Anselmian Aid portals.
- Most outside resources count toward meeting a student's need and/or cost of attendance and may affect other aid offered.



Financial Aid

- Working on Campus

- Federal Work Study or Student Payroll
- Finding a job is the student's responsibility
- Jobs posted August - <http://www.anselm.edu/Student-Employment>
- Earnings are paid directly to the student
- Typically students work 6-8 hours/week
- Federal Work Study students must track earnings since they are limited to the amount on the financial aid offer letter
- Students must bring required IDs – originals (no copies and no expired documents) – all paperwork completed with HR



Financial Aid

- ECMC Partnership
 - Free resources
 - Repayment calculator
 - Money-management tips & tools
 - www.ecmcsolutions.org
 - 1-844-ON-TRACK



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Student Financial Services

- Important Dates and Deadlines

	Fall	Spring
Bills Distributed Electronically	By July 1	By Mid-December
Monthly Payment Plan Enrollment	July 15	December 15
Balance Due Date	August 2	January 3
Student Health Insurance Waiver	August 23	N/A



Student Financial Services

- Payment Options
 - Pay balance in full by due date
 - Online Payments
 - Electronic Payment from Checking or Savings (No Fee)
 - Credit Card (Subject to 2.75% fee)
 - Check or Cash
 - Enroll in a Monthly Payment Plan by semester



Student Financial Services

- Student Account Center
 - We partner with Nelnet to provide online access to student tuition accounts and electronic billing.
 - Nelnet's Student Account Center is available 24/7 with real time updates, including financial aid.
 - Students can invite others to have access to their account. In addition to students, all authorized users will receive emailed billing notifications.



Student Financial Services

- Monthly Payment Plans
 - Nelnet also helps us administer our Monthly Payment Plan (MPP) which allows you to extend your payments over the semester without incurring late fees or interest charges.
 - MPPs are set up each semester.
 - 5 monthly payments per semester.
 - \$50 per semester enrollment fee and 0% interest.
 - Must enroll by July 15th for fall semester and December 15th for spring semester.
 - Additional Information will be forthcoming on how to enroll.



Student Financial Services

- Health Insurance

- All students required to have adequate health insurance coverage. All students are automatically billed for the College's Student Health Insurance Plan.
- Students already insured by a comparable plan must complete an online waiver and provide proof of coverage to have the charge removed from their bill.
- Students needing coverage must actively enroll.
- Visit www.gallagherstudent.com/saintanselm to waive or enroll by August 23rd. Once the waiver has been completed, a credit will be issued to the tuition account.



We're here for you!

Questions regarding your financial aid offer, loans, reporting outside resources, review for special circumstances:

- **Office of Financial Aid**

Telephone: (603) 641-7110

Fax: (603) 656-6015

E-mail: financial_aid@anselm.edu

More detailed information regarding financial aid can be found at anselm.edu/aid-offer

Questions regarding your account, bill, payment plans:

- **Student Financial Services**

Telephone: (603) 641-7775

Fax: (603) 641-7340

E-mail: financialservices@anselm.edu



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Questions



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